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GOVERNMENT OF INDIA
INCOME TAX DEPARTMENT
OFFICE OF THE COMMISSIONER OF INCOME TAX - I
2 V.P.Rathinasamy Nadar Road, Bibikulam, Madurai-625 002.

C.No.464/32/2006-07/ CIT-I

Date: 29.04.2011

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|-----------------------------------|---|
| NAME & ADDRESS OF THE TRUST | Thiagarajar College of Engineering Alumni Charitable Trust, Thiagarajar College of Engineering Premises, Thiruparankundram, Madurai 625 015. |
| P.A.No. | AABTT2779C |
| DATE OF CREATION OF THE TRUST | 07.06.2006 |
| DATE OF FILING OF THE APPLICATION | 24.12.2010 |
| DATE(S) OF HEARING | 29.04.2011 |
| DATE OF ORDER | 29.04.2011 |

ORDER U/S. 80G OF THE INCOME TAX ACT, 1961

The above-named Trust has filed an application for initial certificate of exemption u/s 80G(5) of the Income Tax Act, 1961 on 24.12.2010.

1.1. Shri M. Vijayan, FCA appeared on the date of hearing on 29.04.2011 in connection with the application for grant of exemption u/s 80G of the Act and details were filed and the case was heard.

2. On perusal of the records, I find that this Trust has been granted Registration u/s 12AA of the Act, on 16.12.2006 for the assessment year 2006-07 and subsequent years. The activities of the Trust are charitable in nature. The report of the lower authorities is received and perused. There is no adverse remarks to disentitle the Trust for the benefit of exemption u/s 80G(5) of the Act. I am satisfied that a genuine Trust exists which is entitled to certificate of exemption u/s 80G(5) of the Income Tax Act, 1961. **Accordingly, the benefit of exemption will be allowed to this Trust for two assessment years 2011-12 & 2012-13 (i.e. for the period 24.12.2010 to 31.03.2012).**

3. Vide amendment through Finance (No.2) Act 2009, a new clause i.e. (vii) has been inserted in Section 80G(5) wherein it has been provided that the erstwhile proviso granting approval for a maximum period of five years under clause (vi) has been withdrawn and it has been specifically provided that any order of approval having effect on or after 1st October 2009 will have effect in perpetuity. This has been clarified in the "Explanatory Memorandum" that any approval of exemption u/s.80G(5) on or after 1st October 2009 will have effect in perpetuity, unless it is withdrawn subsequently by the C.I.T. Hence, the initial exemption, which is being allowed **from 24.12.2010**, will be effective for **assessment years 2011-2012 & subsequent years** unless the same is specifically withdrawn by the C.I.T.




Sd/-
(M. KRISHNASAMY)
Commissioner of Income Tax - I (i/c.)
Madurai

To
**Thiagarajar College of Engineering
Alumni Charitable Trust,**
Thiagarajar College of Engineering Premises,
Thiruparankundram,
Madurai 625 015.

Copy forwarded to:

1. The Income Tax Officer, Ward II(4), Madurai.
2. The Addl. Commissioner of Income Tax, Range II, Madurai.

/True copy /


(K.R. SATHISH BAPU)
Income Tax Officer (H.Qrs.) - I
Madurai