

THIAGARAJAR COLLEGE OF ENGINEERING  
 (AN AUTONOMOUS INSTITUTION)  
 MADURAI - 625 015

BALANCE SHEET AS AT 31ST MARCH 2023

	SCHEDULE	AS AT 31.03.2023
<b>SOURCES OF FUNDS:</b>		
CORPUS FUND	1	2,17,14,39,911.88
RESERVES	2	88,00,04,183.61
EARMARKED FUNDS	3	13,96,76,883.79
<b>TOTAL</b>		<b>3,19,11,20,979.28</b>
<b>APPLICATION OF FUNDS:</b>		
FIXED ASSETS	4	1,25,36,34,135.74
INVESTMENTS	5	1,69,28,40,245.42
CURRENT ASSETS, LOANS AND ADVANCES:		
CASH AND BANK BALANCES	6	31,44,36,746.43
ADVANCES RECOVERABLE	7	40,50,81,480.73
LESS: CURRENT LIABILITIES & PROVISIONS		71,95,18,227.16
STUDENTS' DEPOSITS	8	4,73,98,211.65
OTHER CURRENT LIABILITIES	9	42,74,73,417.39
NET CURRENT ASSETS		24,46,46,598.12
<b>TOTAL</b>		<b>3,19,11,20,979.28</b>
PLACE: MADURAI	KANNAN THIGARAJAN CHAIRMAN & DATE: 18/10/2023 CORRESPONDENT	 <div style="display: flex; justify-content: space-between; align-items: center;"> <span>M. Vijayan</span> <span>M.VIJAYAN MEMBERSHIP NO.026972 CHARTERED ACCOUNTANT</span> </div> <p>UDIN23026972BGWGOU3585</p>

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MADURAI - 625 015

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
<b>INCOME:</b>		
FEES COLLECTED FROM STUDENTS	36,64,17,021.00	33,65,02,348.00
GRANTS RECEIVED FROM CENTRAL, STATE GOVERNMENTS (NET)	18,53,26,439.00	19,50,11,000.00
INCOME FROM INVESTMENTS	1,74,25,892.56	1,13,54,474.76
INCOME FROM SUPPORTING ACTIVITIES	21,90,17,528.53	10,05,58,711.52
OTHER RECEIPTS	2,19,54,067.00	1,80,78,800.00
	81,01,40,948.09	66,15,05,334.28
<b>EXPENDITURE:</b>		
SALARIES, ALLOWANCES TO STAFF	39,83,83,720.00	44,98,56,429.00
ELECTRICITY CHARGES	1,52,77,138.00	1,03,76,644.00
LAB CONSUMABLES AND LIBRARY JOURNALS	13,46,791.00	3,99,205.00
REPAIRS AND MAINTENANCE	4,55,65,770.00	2,31,97,650.00
PRINTING AND STATIONERY	11,17,525.00	11,47,832.00
TRAVELLING EXPENSES	20,13,223.58	4,25,796.80
POSTAGE, TELEPHONES & INTERNET EXPENSES	67,66,351.00	5,23,235.00
SEMINARS, GUEST LECTURES AND ASSOCIATION EXPENDITURE	1,27,22,720.00	98,61,557.00
ADVERTISEMENTS	2,23,606.00	6,27,486.00
AFFILIATION, INSPECTION, ISO AND NBA ACCREDITATION EXPENDITURE	1,00,599.00	5,38,110.00
TIFAC Project Recurring Expenditure	-	4,00,460.00
LEGAL AND CONSULTANCY FEE	32,46,162.00	42,18,293.00
AUDIT FEE:		
GOVERNMENT		
MANAGEMENT	2,84,120.00	1,59,890.00
SCHOLARSHIPS TO PG STUDENTS	-	
OTHERS	39,05,857.24	22,52,544.33
DONATION TO CHIEF MINISTER'S RELIEF FUND	-	
DEPRECIATION	3,72,12,491.10	3,38,50,782.00
	52,81,66,073.92	53,78,35,914.13
SURPLUS FOR THE YEAR TRANSFERRED TO CORPUS FUND	28,19,6874.17	12,36,69,420.15

PLACE: MADURAI  
DATE: 18/10/2023

KANNAN THIGARAJAN  
CHAIRMAN &  
CORRESPONDENT



M. Vijayan

M. VIJAYAN  
MEMBERSHIP NO.026972  
CHARTERED ACCOUNTANT  
UDIN: 23026972BGWGOU3585